# Iress Xplan Integration FAQs

January 2024

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# Introduction

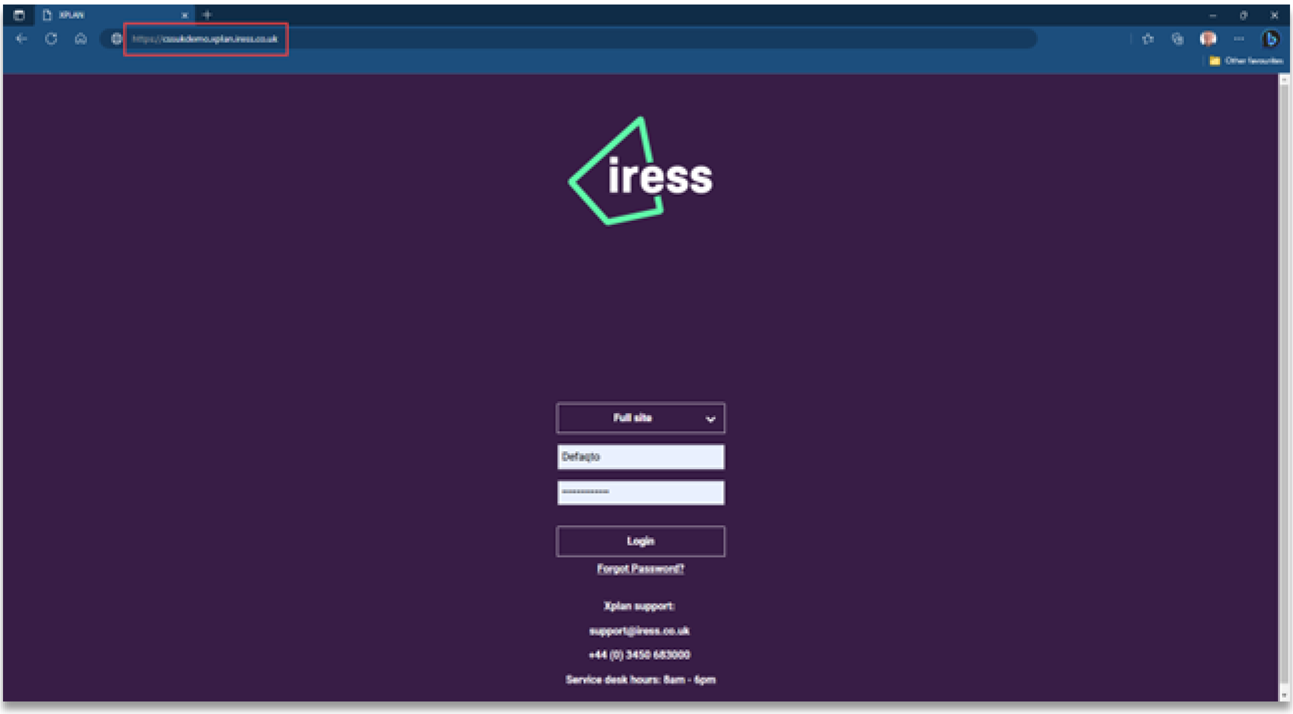
To help advisers make the most of the integration between Iress Xplan and Defaqto Engage, we have collated several frequently asked questions.

This guide explains the purpose of the new features, provides an overview, and gives an indication of the value to the user. If you have any further questions regarding the functionality highlighted within this guide, please contact Defaqto Customer Support by calling **01844 295544** or emailing **customersupport@defaqto.com**.

# Commencing Integration

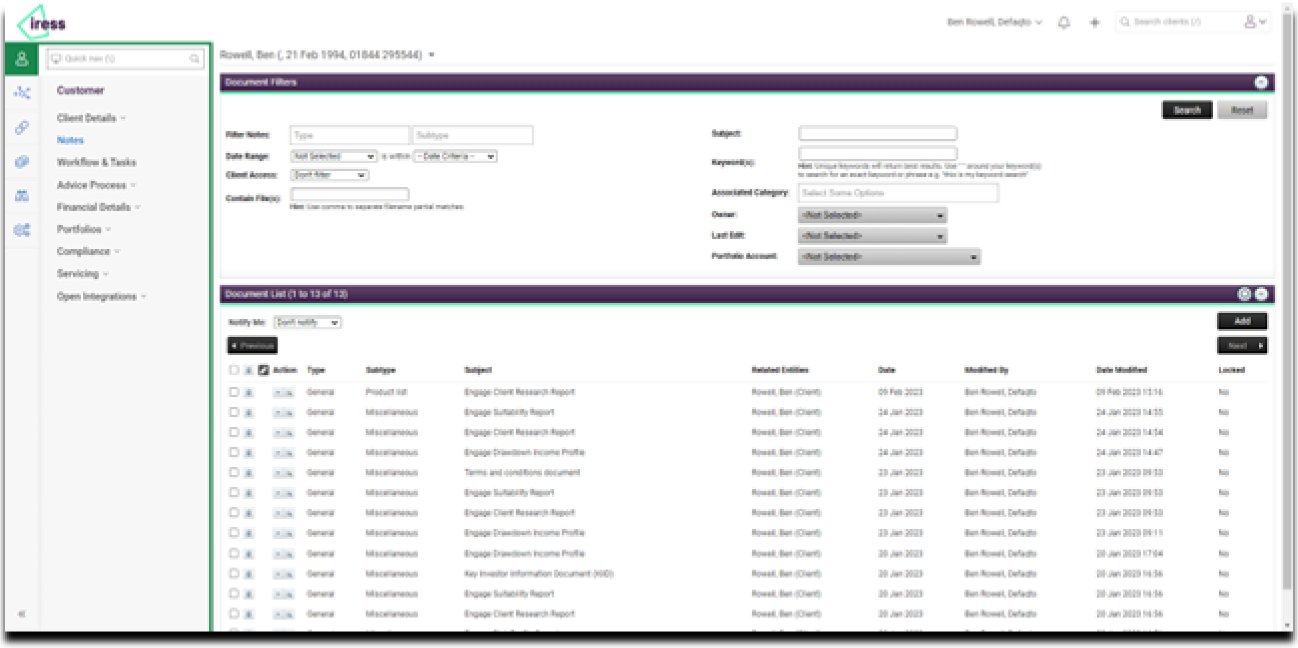
To initiate the integration, we will need the following information:

- The users on the licence will need to download any Risk Profile and Research Reports as the integration will supersede research previously conducted
- A decision maker at the firm will need to provide written confirmation to integrate both systems




- The URL highlighted will be needed to link both systems together defaqto

# Do the reports from Engage get sent back to Xplan?



The reports are stored both locally in Engage and can be accessed from the **Notes** tab within the client record.

- Risk Profile
- Income Drawdown Profile
- Natural Income Profile
- Research reports (both accumulation and decumulation) *
- Product Switching*
- Suitability Reports*
- KIIDs/PRIIPs/Fund factsheets/Prospectus and ESG Review*

*Please note these documents are posted back after research has been **executed** in Engage.

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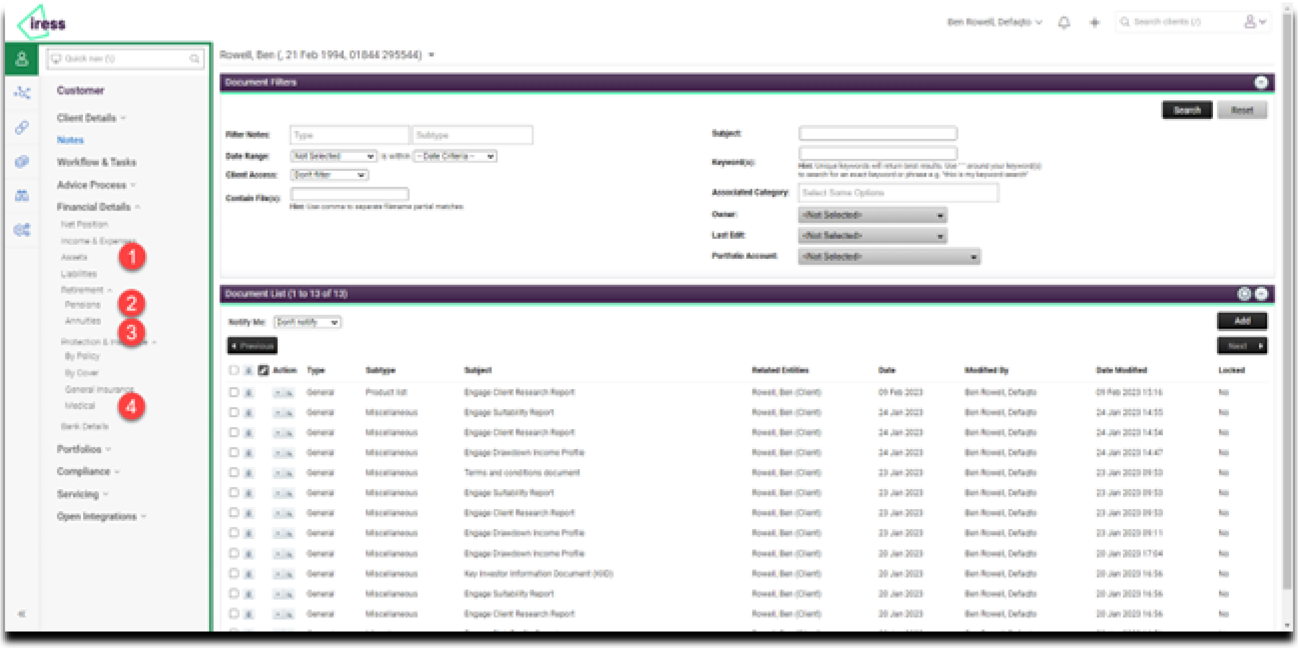
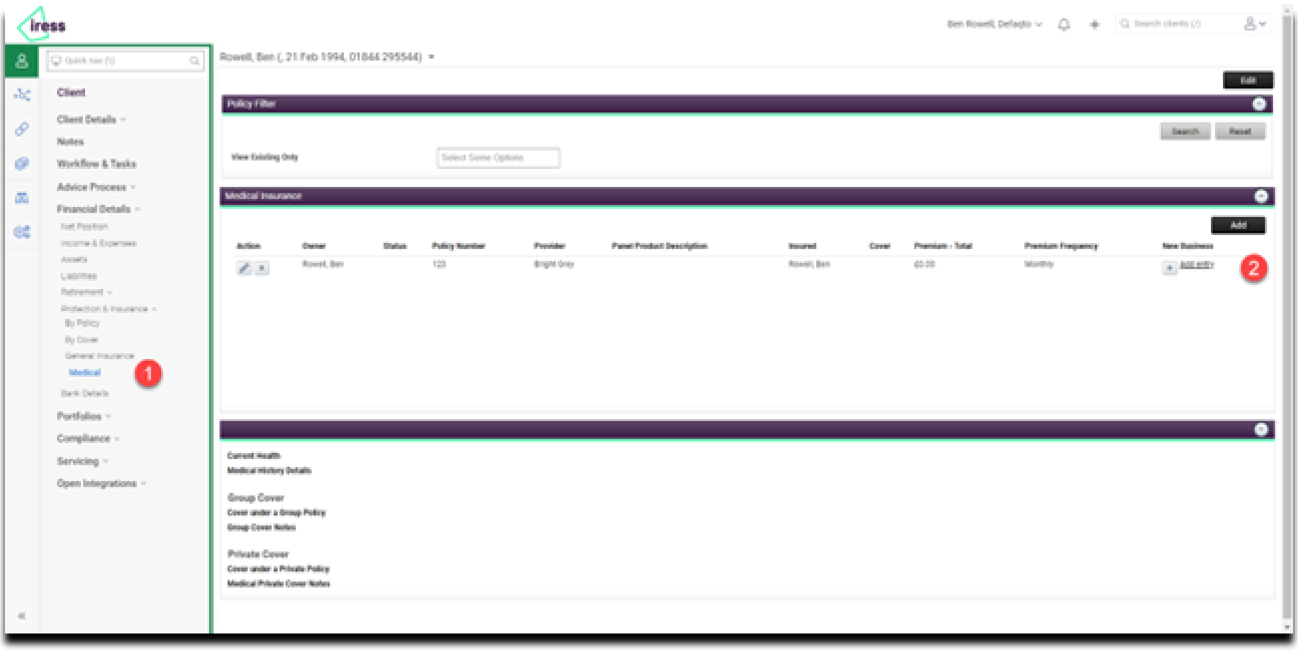
# What Financial Details does Engage use?




Engage will read the plan types of **Assets, Retirement, Annuities and Medical.**




Any Stand-Alone CIC, DTA or LTA with CIC polices can be used to launch the CIC Compare module within Engage.

# How does Xplan and Engage plans correlate?

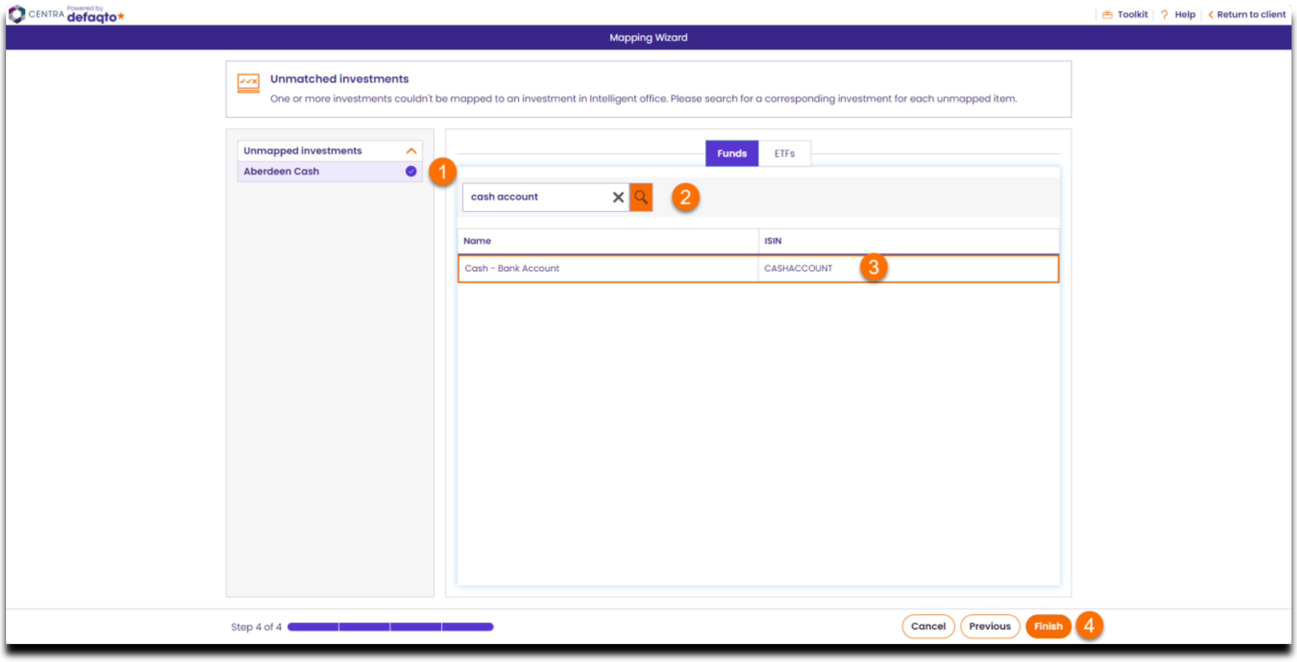
Various plan types mapped may need to be mapped across to their respective plan type in Engage. Below is a comprehensive table which provides guidance in how to map product types:

| Xplan Product Types | Engage Product Types |
|---|---|
| Investments | |
| AVC | Group AVC Scheme |
| Company Scheme | Workplace Pensions |
| Defined Contributions | Workplace Pensions |
| Flexi Access Drawdown | Personal Pension Plan/SIPP |
| Group Personal Pension/Group SIPP | Workplace Pension |
| Individual Personal Pension | Personal Pension Plan |
| SIPP Wrapper | Small Self-Administered Schemes/Trustee Investment Plan |
| Individual Stakeholder Personal Pension | Individual Stakeholder |
| Stocks & Shares ISA | Investment ISA |
| Junior ISA | Investment Lifetime ISA/Investment ISA |
| Premium Bond | Investment Lifetime ISA/Investment ISA |
| Investment Bond | With Profits Bond |
| Investment Bond | Distribution Bond |
| Investment Bond | Unit Linked Bond |
| OEIC | International Bond |
| General Investment Account | No Tax Wrapper |

*Please note that any plans mapped to the plan type Income Drawdown will launch the decumulation workflow in Engage.

| Xplan Product Types | Engage Product Types |
|---|---|
| Protection | |
| Decreasing Term | Decreasing Term Assurance and DTA with CIC |
| Compulsory Purchase Life Annuity | Decreasing Term Assurance and DTA with CIC |
| Corporate | Group PMI Plan |
| Executive Pension Plan | Private Medical Insurance Plan |
| Family Income Benefit | Family Income Benefit and FIB with CIC |
| Group Life Assurance | Group Critical Illness Plan |
| Group Life Assurance | Group IPI Plan |
| Group Life Assurance | Group Life Plan |
| Income Protection Own Life | Income Protection Insurance Plan |
| Level/Increasing Term | Level Term Assurance and LTA with CIC |
| Mortgage Protection | Decreasing Term Assurance and DTA with CIC |
| Mortgage Protection | Level Term Assurance and LTA with CIC |
| Multi-Benefit | Menu Protection Plan |
| Other Asset | Private Medical Insurance Plan - International |

# Default Cash Holdings



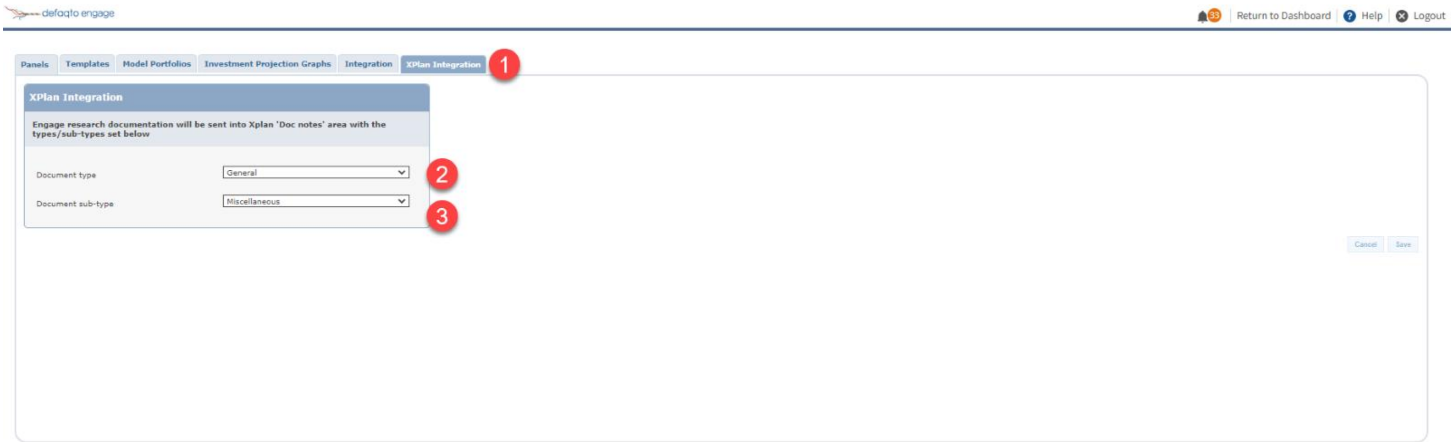

When a user maps an unknown IO fund to a Defaqto fund or asset class, that same mapping is remembered for that user if it is used again for another client's research. It is also remembered when undertaking subsequent reviews. This persists at user level and not licence level.

Where the ISIN code isn't available or the fund can't be mapped automatically, the search functionality allows for a direct mapping between the plan data in IO and Engage. For default cash holdings Engage has a default holding which can be mapped, by searching **Cash Account** when prompted.

*Note - plan type, product and platform mappings are not remembered.*

# Document Types

Once the integration has been successful it's advisable to check the **Document Types** both in Engage, and Xplan.




This can be checked within the **Research Manager** of Engage subject to the licence role of the user. The document types will need to match in both systems.

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